

Mobile Climate Control acquires Climatic Technologies International Ltd

Ningbo Sep 9, 2015 – Mobile Climate Control China (MCC) has acquired the assets of Climatic Technologies International Ltd (CTIL) from TRACS Pty, an Australian distributor of HVAC products.

CTIL is a Hong Kong based provider of HVAC products to bus builders in mainland China.

"The acquisition of CTIL's assets greatly enhances MCC's offer of HVAC products to bus builders in China, as well as it complements MCC's current bus AC product portfolio with very price competitive AC products to be sold anywhere in the world. MCC will continue supporting all of CTIL's customers and we are looking forward to enhancing the strong relationships established by CTIL" says Clas Gunneberg, President and CEO of MCC Group.

For more info:

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About Mobile Climate Control

Mobile Climate Control (MCC) offers complete climate comfort systems for three main customer segments: buses, off road and defense vehicles. Geographic sales split 78% in North America, 18% in Europe and 4% in the rest of the world. Production plants located in Toronto ON (Canada), Goshen IN (USA), Olawa (Poland), Ningbo (China) and Durban (South Africa). 2014 sales USD 150M. Total employees 650. Ownership 100% by Ratos AB, a Swedish listed (NASDAQ OMX) private equity conglomerate.